

Plimsoll Report Ranks Language Connect #1

Contributed by Language Connect
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Language Connect, a London-based translation, localisation and interpreting provider, today announced that it was ranked the UK's most efficient translation services provider in a recently published Plimsoll report.

The UK Language Translation Services Industry report produced by Plimsoll ranks the top 272 UK-based translation companies on trading stability, profitability, growth and working capital.

The report is widely used by the public sector and private companies to source reliable translation and localisation providers.

In the Sales Returns on Assets category, Language Connect ranked first with a 477% return, 30% above its nearest competitor, demonstrating that the company's business model is by far the most efficient in the UK translation services industry.

Clients benefit as Language Connect passes on cost savings directly back to them.

Language Connect attributes these industry-leading returns to a careful balance of astute financial management, a low sales and marketing spend as most clients come from referrals, the use of innovative technologies, and the sourcing of qualified staff using a fair pay policy.

Commenting on the company's first place ranking, Ben Taylor, Managing Partner at Language Connect who formerly worked at an investment bank, gave credit to the company's talented staff, a well established partner network, an evolving service portfolio and an almost perfect client retention rate.

Ben Taylor said, "This achievement is a testament to our strong business model, our ability to partner with our clients to establish deep, meaningful relationships, and our world-class customer service. Language Connect has continued to respond to our clients needs with the introduction of value-added services. Our newly opened offices in Germany and Australia will allow us to rapidly respond to our clients needs, across multiple time zones and on a local level. I would like to give special thanks to our staff, management, partners and clients for making this achievement possible."

With total sales increasing 56%, Language Connect is well above the translation services industry of 8% average growth rate for the UK, ranking fifth out of 272.

Language Connect was also high up in the rankings for other categories, including 18th for cash position, 22nd in terms of Value Added, 28th in terms of Trading Profits and in the Top 30 for Market Share and Gross Profit.

About Language Connect

Language Connect provides full-service translation, localisation, interpreting, voice over and verbatim coding services to clients in vertical industries such as banking and finance, market research, education and learning, government and hospitality.

Language Connect has a dedicated staff of Account Managers, Project Managers, localisation and technical support specialists, who are complemented by a network of over 5,000 subject specialist translators and editors.

An international office network that spans the UK, Germany and Australia allows us to work with clients on a local level to address specific language, cultural and technical needs on a global scale.

For more information please visit: www.languageconnect.net

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